

Message Text

UNCLASSIFIED

PAGE 01 STATE 208669

10

ORIGIN OPIC-12

INFO OCT-01 NEA-14 ISO-00 EB-11 AID-20 FEA-02 /060 R

66615

DRAFTED BY OPIC/ID/MEA:CHMIDDLETON:JCD

APPROVED BY EB/IFD/OIA:RJSMTIH

OPIC/ID/VP:GRCOOPER, JR.

OPIC/EVP:DGREGG,III

EB/IFD/OIA:DHSTEBBING

NEA/RA:HMONTGOMERY

----- 098873

R 202346Z SEP 74

FM SECSTATE WASHDC

TO AMEMBASSY KUWAIT

UNCLAS STATE 208669

E.O. 11652: N/A

TAGS: EINV

SUBJECT: OPIC SPONSORED ARABIAN INVESTMENT MISSION (AIM)

1. OPIC WOULD LIKE, SUBJECT TO EMBASSY CONCURRENCE, TO INCLUDE KUWAIT IN A PRIVATE INVESTMENT MISSION IT PLANS TO SPONSOR TO TUNISIA, EGYPT, JORDAN, SAUDI ARABIA, AND KUWAIT DURING THE LATTER PART OF FEBRUARY. THE MISSION WOULD CONSIST OF APPROXIMATELY 30 SENIOR CORPORATE OFFICERS OF U.S. COMPANIES WHICH ARE INTERESTED IN CONSIDERING INVESTMENTS IN THE MIDDLE EAST. THE MISSION COULD BE SPLIT INTO TWO SECTIONS WITH 15 MEMBERS TO KUWAIT AND 15 TO SAUDI ARABIA. THE PURPOSE OF THE MISSION WOULD BE TO ASSIST THE CORPORATE OFFICERS IN IDENTIFYING INVESTMENT OPPORTUNITIES BY PROVIDING THEM WITH APPROXIMATELY THREE DAYS OF BRIEFINGS IN EACH COUNTRY BY SENIOR HOST GOVERNMENT OFFICIALS, EMBASSY OFFICIALS, AND LOCAL BUSINESSMEN ON THE REGULATIONS RELATING TO FOREIGN INVESTMENT, LOCAL INVESTMENT INCENTIVES, INVESTMENT OPPORTUNITIES, AND THE OVERALL CLIMATE FOR FOREIGN INVESTMENT. THE MISSION WOULD SPEND ABOUT TWO DAYS TRAVELING AS A GROUP TO MEETINGS WHERE THE GROUP WOULD BE ADDRESSED BY LOCAL

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 208669

OFFICIALS. ONE DAY WOULD BE AVAILABLE FOR ANY INDIVIDUAL

CONFERENCES THE MEMBERS OF THE MISSION WOULD WANT TO SCHEDULE FOR THEMSELVES. IT IS NOT AMONG AIM'S OBJECTIVES TO RAISE THE QUESTION OF AN OPIC PROGRAM IN KUWAIT.

2. ONE IMPORTANT CONCEPT OF THE MISSION IS THE DESIRE TO FACILITATE JOINT VENTURE PRIVATE INVESTMENTS IN THE LESSER DEVELOPED ARAB COUNTRIES BY MEMBERS OF THE MISSION AND ARAB INVESTMENT ORGANIZATIONS, LIKE THE KUWAIT FUND AND THE KUWAIT INVESTMENT COMPANY. ALSO MARRIAGE OF U.S. TECHNOLOGY AND CAPITAL WITH ARAB CAPITAL IN THE LESS DEVELOPED ARAB AND AFRICAN COUNTRIES WOULD PROMOTE USG OBJECTIVES, IN AIDING THE DEVELOPING COUNTRIES BY MEANS OTHER THAN WITH U.S. TAX DOLLARS; IT WOULD TEND TO INDUCE WORLD MONETARY STABILITY; AND IT WOULD PROVIDE ATTRACTIVE USES FOR EXCESS ARAB OIL FUNDS. OPIC MISSION WOULD HOPE THAT, BY TIME OF ITS VISIT IN FEBRUARY 1975, SPECIFICS OF COOPERATIVE PROGRAM OUTLINED IN STATE 200432 WOULD BE VALID TOPICS FOR DISCUSSION WITH KUWAITIS.

3. BILL BIRD, PRESIDENT OF ROHR INTERNATIONAL, WILL BE THE WORKING HEAD OF THE MISSION WITH THE TITLE OF COORDINATOR. BIRD AND/OR CARL MIDDLETON, OPIC DIRECTOR OF INSURANCE FOR THE MIDDLE EAST/AFRICA REGION, PLAN TO CALL ON ABDUL LATIF AL- HAMAD, DIRECTOR OF THE KUWAIT FUND, HAMZA ABBAS HUSSEIN, GOVERNOR OF THE CENTRAL BANK, DURING UPCOMING IBRD/IMF MEETINGS IN WASHINGTON.

4. BIRD AND MIDDLETON PLAN TO TRAVEL TO THE RESPECTIVE COUNTRIES IN LATE OCTOBER OR EARLY NOVEMBER TO MAKE ARRANGEMENTS FOR THE MISSION. EMBASSY CONCURRENCE IS REQUESTED FOR SUCH TENTATIVE TRAVEL PLANS WHICH WILL BE DETAILED AFTER MEETING WITH VARIOUS OFFICIALS AT THE IBRD/IMF ANNUAL MEETING.

5. REQUEST EMBASSY BRING MESSAGE TO ATTENTION OF DEPUTY ASSISTANT SECRETARY SOBER.
KISSINGER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 20 SEP 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE208669
Document Source: CORE
Document Unique ID: 00
Drafter: CHMIDDLETON:JCD
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740266-0055
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740926/aaaaavmd.tel
Line Count: 98
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: cunninfx
Review Comment: n/a
Review Content Flags:
Review Date: 08 MAY 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08 MAY 2002 by maustmc>; APPROVED <04 FEB 2003 by cunninfx>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPIC SPONSORED ARABIAN INVESTMENT MISSION (AIM)
TAGS: BTRA, OTRA, BTIO, XF, OPIC, (BIRD, BILL), (MIDDLETON, CARL)
To: KUWAIT
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005